

**SUN VALLEY ELKHORN ASSOCIATION**  
**Operational Budget - Final**  
**2009-10**

	2008-09	2008-09	2009-10
<b>Revenue</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
301 · Member Assessments	781,920	781,920	834,048
305 · Harker Center Rental	-	400	1,500
310 · Lien Charges	800	3,000	800
315 · Interest Income	15,210	5,574	4,750
316 · Demand Ltr/Finance Chg	1,450	2,247	1,750
327 · Swim Team	1,225	1,550	1,350
328 · Aqua Aerobics	650	300	325
333 · Tennis Guest Fees	2,000	850	1,000
334 · Tennis Program Fees	-	6,082	8,000
336 · VHB Special Assessment	-	350	-
337 · Owner Lists	-	100	-
341 · ADC Income	12,000	12,463	12,000
350-351 · Other Income	-	1,640	-
<b>Total Revenue</b>	<b>815,255</b>	<b>816,476</b>	<b>865,523</b>

	2008-09	2008-09	2009-10
<b>Expense Management</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
401 · Legal	25,000	22,406	25,000
403 · Misc Bank Charges	375	736	500
405 · Accounting	7,950	8,644	9,150
410 · Meeting Expense	15,500	12,523	14,500
411 · Director Travel	4,000	6,367	5,000
415 · Office Supplies	4,000	3,594	4,000
416 · Stationary	1,500	944	1,500
417 · Statements/Checks	600	70	600
418 · Computer & Web-site Support	7,665	8,135	10,758
419 · Education	6,800	2,383	2,150
421 · Amenity Cards	1,000	960	900
425 · Office Machine Maintenance	500	427	500
430 · Employee Health Insurance	33,571	25,049	30,225
431 · Administrative Payroll	244,042	250,868	255,886
431A · Admin Part-time Payroll	11,135	12,161	11,812
432 · Payroll Taxes	26,106	32,535	27,372
433 · Workers Comp Ins	2,650	3,055	2,785

434 · Retirement	14,643	15,052	15,352
440 · Postage	6,100	6,611	6,100
441 · Subscriptions	-	130	130
442 · Auto	1,785	1,144	1,575
443 · ADC Expense	10,000	13,323	12,000
445 · Copier Maint Agrmt	3,650	5,798	5,700
447 · Telephone	3,500	4,096	3,776
448 · Pitney Bowes Leased Equip	3,950	3,989	3,995
<b>Total Management Expense</b>	<b>436,021</b>	<b>441,000</b>	<b>451,266</b>

	2008-09	2008-09	2009-10
<b>Expense Common Area</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
460 · Electricity	335	545	400
470 · Landscaping	31,925	31,820	32,840
475 · Snow Removal	5,000	2,378	4,500
480 · Park Maintenance	500	196	500
483 · Pond Maintenance	4,500	2,701	4,000
484 · Park Supplies	200	-	200
485 · Trash Pickup	860	2,860	1,225
486 · Water/Irrigation	3,970	3,036	3,645
487 · Open Space Maintenance	500	-	500
488 · Fire Extinguishers	105	864	150
489 · Weed Control	22,800	18,551	20,000
<b>Total Common Area Expense</b>	<b>70,695</b>	<b>62,951</b>	<b>67,960</b>

	2008-09	2008-09	2009-10
<b>Expense Village Pool</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
500 · Water & Sewer - VP	2,115	1,429	2,115
501 · Electricity - VP	5,991	6,993	6,995
502 · Natural Gas - VP	30,920	24,724	30,000
503 · Maint/Repair-VP	6,600	8,856	6,000
504 · Supplies - VP	1,900	2,604	2,400
505 · Towels - VP	300	362	425
506 · Chemicals - VP	2,250	2,637	2,500
507 · Uniforms - VP	420	434	435
508 · Telephone - VP	550	559	555
509 · Payroll - VP	62,510	61,600	63,747
510 · Payroll Taxes VP	6,251	-	6,278
511 · Workers Comp-VP	2,650	3,055	2,785

513 · Cleaning-VP	500	510	500
514 · Security Alarm - VP	325	582	475
<b>Total Expense Village Pool</b>	<b>123,282</b>	<b>114,345</b>	<b>125,210</b>

	2008-09	2008-09	2009-10
<b>Expense Harker Pool</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
515 · Water & Sewer - HP	460	317	175
516 · Electricity - HP	4,771	5,184	4,770
517 · Natural Gas - HP	10,643	9,163	9,500
518 · Maintenance - HP	4,000	3,802	4,000
519 · Supplies - HP	1,750	4,073	2,400
520 · Towels - HP	300	362	425
521 · Chemicals - HP	2,250	44	2,250
522 · Uniforms - HP	420	434	435
523 · Telephone - HP	500	500	500
524 · Payroll - HP	35,593	33,948	48,442
525 · Payroll Taxes	3,559	-	4,771
526 · Workers Comp- HP	2,650	3,054	2,785
528 · Cleaning - HP	500	510	500
529 · Security Alarm - HP	160	411	310
<b>Total Expense Harker Pool</b>	<b>67,556</b>	<b>61,802</b>	<b>81,263</b>

	2008-09	2008-09	2009-10
<b>Expense Harker Structure</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
531 · Cleaning - HS	5,880	4,958	6,240
532 · Electricity - HS	1,332	1,271	1,300
534 · Natural Gas - HS	2,757	2,235	2,550
535 · Maintenance - HS	1,500	1,603	1,500
536 · Supplies -HS	1,250	957	1,250
539 · Cable TV - HS	300	257	252
543 · Furnace Service - HS	150	443	200
555 · Water & Sewer - HS	1,500	1,411	1,700
556 · Kitchen Maintenance	300	471	400
557 · Alarm - HS	160	535	160
<b>Total Expense Harker Structure</b>	<b>15,129</b>	<b>14,141</b>	<b>15,552</b>

	2008-09	2008-09	2009-10
<b>Expense Tennis</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
606 · Electricity - Tennis	443	1,138	1,500
615 · Maintenance - Tennis	2,000	2,907	2,500
620 · Supplies - Tennis	1,600	1,509	1,600
624 · Payroll Compensation - Tennis	-	30,000	30,000
625 · Maintenance Contract - Tennis	51,500	25,000	25,000
626 · Telephone - Tennis	55	52	55
<b>Total Expense Tennis</b>	<b>55,598</b>	<b>60,606</b>	<b>60,655</b>

	2008-09	2008-09	2009-10
<b>Expense Other</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
705 · Insurance - Association	40,530	40,081	43,772
707 · Professional Services	2,950	6,431	2,500
715 · Property Taxes	25	24	24
730- Tax Returns	20	30	30
745 · Tools/Equipment	1,000	749	1,000
750 · Other Expenses	3,800	4,076	2,500
· Shortfall/Surplus			6,520
· Build up from 25k to 35k contingency			10,000
<b>Total Other Expense</b>	<b>48,325</b>	<b>51,391</b>	<b>66,346</b>

	2008-09	2008-09	2009-10
	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
<b>Total Management Expense</b>	<b>\$ 436,021</b>	<b>\$ 441,000</b>	<b>\$ 451,266</b>
<b>Total Common Area Expense</b>	<b>\$ 70,695</b>	<b>\$ 62,951</b>	<b>\$ 67,960</b>
<b>Total Expense Village Pool</b>	<b>\$123,282</b>	<b>\$114,345</b>	<b>\$125,210</b>
<b>Total Expense Harker Pool</b>	<b>\$67,556</b>	<b>\$61,802</b>	<b>\$81,263</b>
<b>Total Expense Harker Structure</b>	<b>\$15,129</b>	<b>\$14,141</b>	<b>\$15,552</b>
<b>Total Expense Tennis</b>	<b>\$55,598</b>	<b>\$60,606</b>	<b>\$60,655</b>
<b>Total Other Expense</b>	<b>\$48,325</b>	<b>\$51,391</b>	<b>\$66,346</b>
<b>Total Expense</b>	<b>816,607</b>	<b>806,236</b>	<b>868,252</b>

<b>Revenue</b>	\$ 815,255	\$ 816,476	\$ 865,523
<b>Total Expenses</b>	\$ (816,607)	\$ (806,236)	\$ (868,252)
<b>Operational surplus/shortfall</b>	\$ (1,352)	\$ 10,240	\$ (2,729)

## Budget / Audit Reconciliation

2008-09

Beginning Fund Balance	\$ 2,541,440
Less Property Plant & Equipment	(2,075,224)
Beginning Cash Balance	466,216
Revenues	816,475
Expenses	(934,525)
Add Back Non - Cash Items	
Depreciation Expense	128,288
Plus Transfers to Operating Surplus	(45,870)
Transfer Investments	(395,000)
Transfer Capital Assets	745,016
Less Additional Fixed Assets	(745,016)
Ending Cash	\$ 35,584