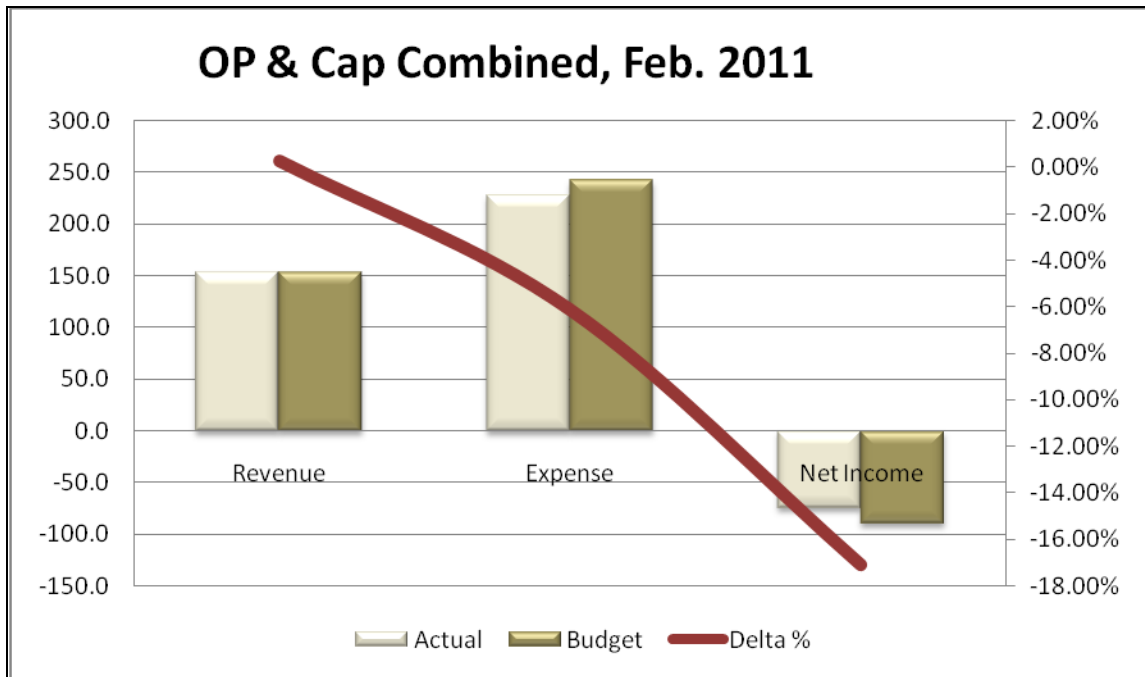


February 2011 YTD Summary: Operational & Capital Funds

**Total Income is .3% (.4K) over budget
Total Expenses are 6% (15K) under budget**



OP & Cap Combined		February, 2011				YTD FY 2010-2011			
		Actual	Budget	Delta \$	Delta %	Actual	Budget	Delta \$	Delta %
Total	Revenue	8.1	5.5	2.7	49%	154.0	153.6	0.4	0.29%
Total	Expense	57.5	58.9	-1.4	-2%	228.2	243.1	-14.9	-6%
Total	Net Income	-49.4	-53.5	4.1	-8%	-74.2	-89.5	15.3	-17%

February 2011 Explanations

Operational Budget

February, 2011

Income

Operational income is 2% (1.9K) under budget for this fiscal year. As of the end of February there are eleven (11) property owners who are 120 days + past due. Currently ten (10) properties are bank owned.

Expense

We are 7% (14.8K) under budget for this fiscal year.

Items under Budget

Village Pool Payroll	(3.0K)
ADC Expense.....	(2.0K)
No meetings YTD	
Association Insurance.....	(1.6K)
Computer / Web Support.....	(1.5K)
Chemicals Village Pool.....	(1.5K)
Director Travel	(1.1K)

Items over Budget

Nothing Significant

Capital Budget

February, 2011

Income

Capital income is 8% (2.3K) over budget for this fiscal year primarily due to interest income.

Expense

We are .5% under budget for this fiscal year.

Items under Budget

Nothing significant

Items over Budget

Nothing significant