

SUN VALLEY ELKHORN ASSOCIATION
Approved Operational Budget
2006-2007

	2005-06	2005-06	2006-07
Revenue	Approved	Actual	Approved
301 · Member Assessments	616,000	622,740	822,640
305 · Harker Center Rental	9,000	6,750	6,500
310 · Lien Charges	800	994	800
315 · Interest Income	5,200	11,896	11,000
316 · Demand Ltr/Finance Chg	1,475	1,432	1,325
328 · Aqua Aerobics	1,000	2,088	1,750
331 · Diving School	100	50	100
336 · VHB Sp Assessment	-	250	-
341 · ADC Income	20,000	26,025	16,300
350 · Other Income	-	420	-
Total Revenue	653,575	672,645	860,415

	2005-06	2005-06	2006-07
Expense Management	Approved	Actual	Approved
401 · Legal	23,000	38,776	30,000
403 · Misc Bank Charges	360	221	225
405 · Accounting	6,440	6,682	6,800
410 · Meeting Expense	8,000	11,696	12,000
411 · Director Travel	3,000	2,785	3,000
415 · Office Supplies	3,000	3,538	4,000
416 · Stationary	1,500	1,018	1,500
417 · Statements/Checks	1,000	570	-
418 · Computer & Web-site Support	3,600	5,756	6,600
419 · Education	-	-	2,900
421 · Amenity Cards	1,500	1,115	1,500
425 · Office Machine Maintenance	500	230	500
430 · Employee Health Insurance	20,000	24,546	34,878
431 · Administrative Payroll	198,000	198,325	256,230
432 · Payroll Taxes	17,800	21,309	26,143
433 · Workers Comp Ins	4,650	2,671	2,780
434 · Retirement	6,825	6,818	11,870
440 · Postage	6,100	5,077	6,100
442 · Auto	1,800	2,203	2,500
443 · ADC Expense	20,000	26,708	23,000
445 · Copier Maint Agrmt	2,500	2,614	2,500
447 · Telephone	3,000	3,161	3,100
448 · Pitnety Bowes Leased Equip	3,900	3,788	3,900
Total Management Expense	336,475	369,609	442,026

	2005-06	2005-06	2006-07
Expense Common Area	Approved	Actual	Approved
460 · Electricity	350	230	350
470 · Landscaping	26,000	23,761	27,300
475 · Snow Removal	5,000	5,559	5,000
480 · Park Maintenance	200	36	200
483 · Pond Maintenance	1,800	1,361	1,800
484 · Park Supplies	200	10	200
485 · Trash Pickup	900	673	900
486 · Water/Irrigation	3,300	2,700	3,450
487 · Open Space Maintenance	500	246	500
488 · Fire Extinguishers	100	44	100
490 · Other	-	-	-
489 · Weed Control	4,500	1,078	4,500
Total Common Area Expense	42,850	35,697	44,300

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Expense Village Pool	Approved	Actual	Approved
500 · Water & Sewer - VP	1,200	1,588	1,265
501 · Electricity - VP	4,500	4,349	4,500
502 · Natural Gas - VP	15,500	18,068	23,750
503 · Maint/Repair-VP	6,000	6,004	7,000
504 · Supplies - VP	1,500	1,897	1,600
505 · Towels - VP	500	474	600
506 · Chemicals - VP	3,500	1,397	3,250
507 · Uniforms - VP	350	447	400
508 · Telephone - VP	525	517	525
509 · Payroll - VP	37,800	45,842	56,000
510 · Payroll Taxes VP	3,400	5,032	5,822
511 · Workers Comp-VP	2,000	2,584	2,750
513 · Cleaning-VP	-	2,220	2,220
514 · Security Alarm - VP	325	324	325
Total Expense Village Pool	77,100	90,741	110,007

	2005-06	2005-06	2006-07
Expense Harker Pool	Approved	Actual	Approved
515 · Water & Sewer - HP	600	127	460
516 · Electricity - HP	2,100	3,193	3,100
517 · Natural Gas - HP	9,700	8,865	12,500
518 · Maintenance - HP	3,000	3,848	3,000
519 · Supplies - HP	1,500	1,291	1,500
520 · Towels - HP	500	474	600
521 · Chemicals - HP	1,600	3,024	1,600
522 · Uniforms - HP	350	447	400
523 · Telephone - HP	475	464	475
524 · Payroll - HP	55,000	36,060	64,250
525 · Payroll Taxes	5,000	4,095	6,740
526 · Workers Comp- HP	2,900	2,584	2,750
528 · Cleaning - HP	-	3,060	3,150
529 · Security Alarm - HP	160	156	160
Total Expense Harker Pool	82,885	67,686	100,685

	2005-06	2005-06	2006-07
Expense Harker Structure	Approved	Actual	Approved
531 · Cleaning - HS	-	5,218	5,200
532 · Electricity - HS	3,000	1,199	2,000
534 · Natural Gas - HS	2,000	2,683	2,415
535 · Maintenance - HS	1,500	668	1,500
536 · Supplies -HS	800	1,191	1,250
539 · Cable TV - HS	265	276	275
543 · Furnace Service - HS	250	80	150
555 · Water & Sewer - HS	950	1,070	1,055
556 · Kitchen Maintenance	300	288	300
557 · Alarm - HS	156	156	160
Total Expense Harker Structure	9,221	12,829	14,305

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Expense Tennis	Approved	Actual	Approved
605 · Court Cleaning - Tennis		-	-
606 · Electricity - Tennis	350	347	350
615 · Maintenance - Tennis	1,500	1,745	1,500
620 · Supplies - Tennis	1,000	1,410	1,700
625 · Contract Labor - Tennis	47,895	47,750	49,500
626 · Telephone - Tennis	60	52	60
Total Expense Tennis	50,805	51,304	53,110

	2005-06	2005-06	2006-07
Expense Other	Approved	Actual	Approved
705 · Insurance - Association	46,000	43,732	48,300
707 · Professional Services	5,000	3,983	5,000
715 · Property Taxes	40	26	40
730- Tax Returns	-	20	20
744 · Lifeguard Training	150	1,090	-
745 · Tools/Equipment	2,500	668	2,500
750 · Other Expenses	1,000	1,993	1,000
Total Other Expense	54,690	51,512	56,860

	2005-06	2005-06	2006-07
	Approved	Actual	Approved
Total Revenue	653,575	672,645	860,415
Operational Surplus from Previous Year	126,505	101,505	17,816
Total Operational Expense	654,026	679,378	821,293
Transfer from Capital	0	0	7,184
Total Operational Surplus (Oct 31st)		17,816	0
Total Operational Shortfall		(451*) + (6,733) = (7,184)	0
Total Operational Contingency (Nov 1st)	24,549	24,549	25,000
Transfer to Capital (at fiscal year end)	(101,505)	(101,505)	(39,122)

* denotes transfer shortage of \$451 in 05-06 to meet required minimum Operational Contingency of \$25,000