

## **November 2008 Explanation**

### **Operational Budget**

November, 2008

#### ***Income***

Total income is 2% (1k) under budget for this fiscal year.

#### ***Expense***

We are currently 4% (2.4k) over budget due primarily to Administrative payroll 2.7k. The Payroll budget was approved by the finance committee prior to the executive committee's decision on allocated payroll for the upcoming year.

### **Capital Budget**

November, 2008

#### ***Income***

Total income is 2% (.3k) under budget for the year.

#### ***Expense***

We are currently 3% (2.7k) under budget on spending due to budgeted items that are receiving a re-occurring monthly allowance for unplanned maintenance or repairs.