

November 2009 Explanation

Operational Budget

November, 2009

Income

Total income is 3% (2.2) over budget for this fiscal year. As of the end of November are 5 property owners who are late paying their May thru November dues. We are under budget in interest income (.4k) and over budget for member assessments (3.6k). As there was no ADC meeting in November we are under budget by 1k for ADC Income.

Expense

We are currently 5% (\$3k) under budget.

Items under Budget

ADC Expense(1k)
 There was no ADC meeting in November
Computer/Web Support(.5k)
Legal(.5k)
Payroll Taxes(.5k)

Items over Budget

Nothing significant

Capital Budget

November, 2009

Income

Total income is 10% (1.6k) over budget for this fiscal year. We are under budget in interest income (.5k) and over budget for member assessments (1.1k). We received a rebate of 1k from Idaho Power for the lighting in the lounge.

Expense

We are currently 13% (\$3.5k) over budget.

Items under Budget

None

Items over Budget

Furnace Replacement at the Harker Center 3.5k

The furnace at the Harker Center was replaced. It had a cracked heat exchanger which could allow carbon monoxide problems. The problem was not known until after the budget was approved.