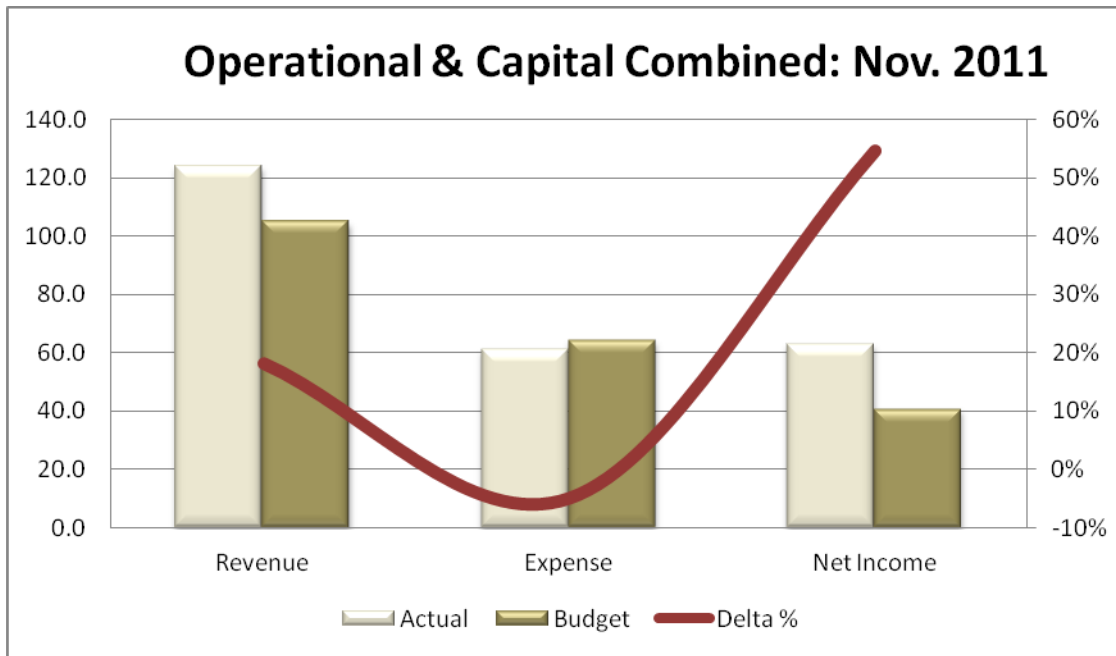


# November 2011 Summary: Operational & Capital Funds

*Fiscal Year - November 1, 2011 to October 31, 2012*

**Total Income is 18.2% (19.1K) over budget**  
**Total Expenses are 4.9% (3.2K) under budget**



OP & Cap Combined		November, 2011				YTD FY 2011-2012			
		Actual	Budget	Delta \$	Delta %	Actual	Budget	Delta \$	Delta %
Total	Revenue	124.2	105.1	19.1	18.2%	124.2	105.1	19.1	18.2%
Total	Expense	61.2	64.4	-3.2	-5%	61.2	64.4	-3.2	-4.9%
Total	Net Income	63.0	40.7	22.3	55%	63.0	40.7	22.3	55%

# November 2011 Explanations

## Operational Budget

November, 2011

### Income

Operational income is 19% (16.5K) over budget for this fiscal year. As of the end of November there are eight (8) property owners who are 120 days+ past due; of those who are over 120 days+, one (1) is bank owned. Currently seven (7) properties are bank owned; one of those may be sold in December.

### Expense

SVEA Operational expenses are 6% (3K) under budget for this fiscal year.

### Accounts under Budget

Nothing significant.....

### Items over Budget

Nothing significant.....

## Capital Budget

November, 2011

### Income

Capital income is 13% (2.7K) over budget for this fiscal year.

### Expense

SVEA Capital expenses are 1% under budget for this fiscal year.

### Accounts under Budget

Nothing significant.....

### Accounts under Budget

Nothing significant.....